

**Summary of Cash Subvention to The Cycling Association of Hong Kong, China Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2020**

	<u>HK\$</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year		
(i) Subvention for Personnel Expenses	2,891,285.00	
(ii) Subvention for Office Expenses	244,500.00	
(iii) Subvention for Programme Expenses		
International Events Held outside Hong Kong	807,336.00	
National/Junior Squad Training Programme	1,070,064.00	
Regional Squad Training Programme	597,960.00	
Development Training Programmes	1,075,664.00	
School Sports Programme	1,115,218.00	
Local Competitions	1,448,470.00	
Community Sports Club Projects	-	
Official Training Programme	88,968.00	
Meetings/Conference	29,669.00	
MPF Contribution for Part-time Officials	49,762.00	
Programme Expenses sub-total	6,283,111.00	
Total original cash subvention	9,418,896.00	(a)
<i>Add:</i> Additional subvention from LCSD		
(i) Subvention for Personnel Expenses	-	
(ii) Subvention for Office Expenses	295,477.00	
(iii) Subvention for Programme Expenses	659,842.00	
(iv) MPF contributions for part-time officials	6,686.00	
	962,005.00	(b)
<i>Less:</i> Subvention netted-off for 2018-19		
(i) Subvention for Personnel Expenses	-	
(ii) Subvention for Office Expenses	-	
(iii) Subvention for Programme Expenses	-	
	-	(c)
Total cash subvention from LCSD for the year	10,380,901.00	(d)=(a)+(b)-(c)
Expenditure		
(i) Subvention for Personnel Expenses	2,912,349.60	
(ii) Subvention for Office Expenses	583,612.15	
(iii) Subvention for Programme Expenses	4,876,226.57	
Total expenditure incurred for the year 2019-20	8,372,188.32	(e)
Surplus/(Deficiency) of subvention over expenditure	2,008,712.68	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)		
(i) Entry fee / Admission fee	778,437.34	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	8,050.90	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	786,488.24	(g)
Total Surplus/(Deficiency) of income over expenditure	2,795,200.92	(h)=(f)+(g)